



SPONSOR: Sen. Sokola

DELAWARE STATE SENATE  
145th GENERAL ASSEMBLY

SENATE AMENDMENT NO. 1

TO

HOUSE BILL NO. 314

- 1 Amend House Bill No. 314, on page 5, line 114, by adding the following after the words “requirements of this  
2 section 6973”:  
3 “, provided the Commissioner finds satisfactory evidence of the branch captive insurer’s financial stability”.

SYNOPSIS

This Amendment requires the Insurance Commissioner to make a finding that a branch captive insurer is financially stable in order to exempt the insurer from a) the minimum capital and surplus requirements and b) reserve requirements in Section 6973 of Title 18.

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